



Bringing In Revenues  
for Nation-Building

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**  
Revenue Region No. 16  
Cagayan de Oro City

COOP NO. 08 -25-RR16-RD097

✓	Original
	Renewal

**CERTIFICATE OF TAX EXEMPTION**

(For Cooperatives registered under Republic Act No. 9520)

**THIS IS TO CERTIFY** that **MINDULAO FARMERS AGRARIAN REFORM MULTIPURPOSE COOPERATIVE**, a multipurpose cooperative, with an address at Barangay Mindulao, Magsaysay, Misamis Oriental, under Tax Identification No. **726-252-975** and is registered with the Cooperative Development Authority under Certificate of Registration No. **9520-1010000000026169** dated March 5, 2015.

As a cooperative transacting with both members and non-members with accumulated reserves and undivided net savings of **not more than Ten million pesos (P10,000,000.00)**, **MINDULAO FARMERS AGRARIAN REFORM MULTIPURPOSE COOPERATIVE** is entitled to the following tax exemptions and incentives provided by Article 61 of Republic Act No. 9520, as implemented by Section 8 of the Joint Rules and Regulations Implementing Articles 60, 61, and 144 of RA No. 9520:

1. *Exemption from Income tax on income from CDA-registered operations;*
2. *Exemption from Value-added tax on CDA-registered sales or transactions;*
3. *Exemption from other Percentage tax;*
4. *Exemption from Donor's tax on donations to duly accredited charitable, research and educational institutions, and reinvestment to socio-economic projects within the area of operation of the cooperative;*
5. *Exemption from Excise tax for which it is directly liable;*
6. *Exemption from Documentary stamp tax: Provided, however, that the other party to the taxable document/transaction who is not exempt shall be the one directly liable for the tax; and*
7. *Exemption from all taxes on transactions with insurance companies and banks, including but not limited to 20% final tax on interest deposits and 7.5% final income tax on interest income derived from a depositary bank under the expanded foreign currency deposit system.*

This Certificate of Tax Exemption shall be valid for five (5) years or until **February 25, 2030**, unless sooner revoked by this Office for violation of any provisions of the Joint Revenue Regulations, the terms and conditions on the reverse side hereof, or upon withdrawal of the Certificate of Registration by the CDA.

In Testimony Whereof, I have hereunto set my hand at Cagayan de Oro City, Philippines, this **25<sup>th</sup> day of February 2025**.

  
**HELEN T. ABELLANOSA**  
Assistant Regional Director

RDAO No. 10-2024 dtd. 04-10-2024

**TERMS AND CONDITIONS OF THIS CERTIFICATE OF TAX EXEMPTION**

- (1) Any change or amendment in the charter or by-laws of the cooperative should be communicated immediately to the Revenue District Office where the cooperative is registered.
- (2) Any cooperative which violates any provisions of the Joint Rules and Regulations Implementing Articles 60, 61, and 144 of RA 9520 and Revenue Memorandum Order No. 76-2010 may be disqualified either by suspension or cancellation of the right to avail of the exemptions granted under Article 60 of RA 9520, in addition to any administrative or criminal penalties provided for by laws or regulations.
- (3) Books of accounts and other accounting records of the cooperative and its actual operations for any taxable year (fiscal or calendar) shall be subject to annual verification by the Commissioner of Internal Revenue or his duly authorized representatives after previous authorization by Cooperative Development Authority (CDA).
- (4) All cooperatives are required to yearly submit to the appropriate Revenue District Office the following information or documents together with the filing of the cooperative's Annual Information Return (BIR form 1702) due on or before the 15<sup>th</sup> day of the fourth month following the close of the calendar year:
  1. **Certified True Copy** of the current and effective Certificate of Good Standing from CDA;
  2. **Original Copy** of certificate under oath by the Chairperson/General Manager stating the following:
    - a. The type/category of cooperative and the principal activities/business transactions it is engaged in;
    - b. That the cooperative is transacting business with members only or both members and non-members, whichever is applicable;
    - c. The amount of the accumulated reserves as of the year end concerned;
    - d. The amount of net surplus for the year; and
    - e. That at least 25% of the net surplus is returned to the members in the form of interest on share capital and/or patronage refund;
  3. **Original Copy** of yearly summary of records of transactions clearly showing which transactions correspond to members; or in case the cooperative deals with members and non-members, yearly summary of records of transactions clearly showing which transactions correspond to members and non-members; and
  4. **Original Copy** of Certification under oath by the Chairperson/General Manager of the List of Members, their respective TINs, and the Share Capital Contribution of each member as of the year-end concerned.

Failure of the cooperatives to comply with the above requirements shall be a ground for cancellation/revocation of the Certificate of Tax Exemption.

- (5) The exemption of cooperative shall not extend to its members subject to the exception provided in Section 11 of the Joint Rules and Regulations implementing RA No. 9520.
- (6) Notwithstanding the exemptions provided in this Certification, the cooperative shall be subject to all other taxes for which it is directly liable and not otherwise exempted by any law as stated pursuant to Sections 9 and 10 of the Joint Rules and Regulations implementing RA No. 9520.