

Agro Commodities - Products on Offer

Origin - BRAZIL

Good Day

The following products and prices have been tabled with us. If there is interest please address

Letter of Intent + CIS to:

Seller via

Harry Matthew Charlton

Managing Director

Chai Agro Investments Pty Ltd, ACN 618 841 851, with an address for notices at 44

Newcomen Road, Indooroopilly, Brisbane, Queensland 4068, Australia.

PRODUCT

Yellow corn

The price is the same for quantities such as 12500, 25000 or 50 000 m/t

Standard GMO

SBLC Transferable USD 345.0

DLC Transferable USD 365.0

Soybean

The price is the same for quantities such as 12500, 25000 or 50 000 m/t

Standard GMO

SBLC USD 590.0

DLC Transferable USD 610.0

Icumsa 45 Sugar - CIF

SPOT 50.000 U\$ 465 per MT

For SBLC Transferable:

12,500 MT \$475 per MT

25,000 MT \$465 per MT

50,000 MT \$455 per MT

For DLC Transferable:

12,500 MT \$495 per MT

25,000 MT \$485per MT

50,000 MT \$475per MT

Procedure

1. Buyer issues an Irrevocable Corporate Purchase Order (ICPO)
2. Buyer and Seller discuss and negotiate the final terms and conditions of the Sales and Purchase Agreement.
3. Buyer confirms Draft SPA for Seller's review.
4. Seller initials on every page, signs, and seals and returns the draft SPA to the Buyer for Buyer's signature and seal (with amendments if any).
5. Buyer countersigns and seals the draft SPA and sends via email to Seller.
6. Seller sends affidavit and agreement to Buyer. Buyer signs and returns.
7. Buyer signs and seals six (6) hard copies and mails or couriers to the Seller. Seller signs seals all six (6) hard copy and mails or couriers three (3) of the six (6) signed hard copy back to Buyer.
8. After both Parties have signed and received the hard copies of the formal Sales and Purchase Agreement (SPA), the Seller's bank shall notify the Buyer's bank that they are willing and ready to issue a non-operative two per cent (2%) Performance Bond (PB) to Buyer's bank. The 2% PB will be placed in Buyer's bank account. Should the Seller fail to supply the Shipment of the Product, the 2% PB will be paid to the Buyer and Facilitators accordingly as compensation.
9. Seller's bank issue to Buyers bank the Proof of Product (PoP) including, as applicable, inter alia:
 - 9.1. Copy of license to export, issued by the appropriate government agencies;
 - 9.2. Copy of approval to export, issued by the appropriate government agencies;
 - 9.3. Copy of statement of availability of the product;
 - 9.4. Copy of the Seller commitment to produce the Product to specification;
 - 9.5. Copy of rail and shipping contracts to transport the Product to the Loading Port, if required;
 - 9.6. Copy of the port storage agreement, if required.
10. The Buyer issues the Non-Operative Irrevocable, SBLC for the Contract Amount per

Shipment within ten (10) Banking Days after receipt of 2% PB from the Seller. This action simultaneously and automatically makes the 2% PB from the Seller's bank and the SBLC from the Buyer's bank operative. Drawn down on SBLC is based on Seller's documents pertaining to the Contract Shipment duly signed by the authorized persons which should include:

10.1. Certificate of Insurance

10.2. Commercial Invoice

10.3. Original SGS report from the loading port containing loading details of quantity and quality

10.4. Bill of Lading (B/L) date and any other relevant documents.

The documents will be e-mailed directly to the Buyer's office promptly after completion of loading.

11. The documents will be e-mailed directly to the Buyer's office promptly after completion of loading.

12. All documents from the third party accepted by the Buyer.

13. This action and cycle for forwarding of loading port information/documents and issue of DLC will continue until completion of the contracted quantity. Delivery

commences as per this Agreement and the Shipment should arrive at Buyer's

Discharge Port within forty-five (45) days or less after DLC receiving by Seller's bank.

14. All banking charges from the Buyer's bank shall be borne by the Buyer and all banking charges incurred by the Seller at Seller's bank shall borne by the Seller.

15. Should any amendments to the SBLC be requested once the same had been issued, then the Party requesting the change will be responsible for the payment of the related costs, unless changes are needed to construct the instruments in compliance with this Agreement, then the costs shall be borne by the faulting Party.

16. This ICPO is for the exclusive benefit of the addressee only and supersedes any previous offers. This ICPO cannot be published or transferred.

17. All Parties including intermediaries will be protected by the issuance of an irrevocable fee agreement including all rolls and extensions of any SPA bearing the same parties, and original transaction code.

18. A draft SPA will be tabled promptly