

Friday, 12 July 2024

(PRICES MAY FLUCTUATE MONTHLY)

EN590 10PPM	
Quantity: (Min) 100, 000 - (Max)500,000 Metric Tons	Price: \$450/460 - FOB
Commission - \$5.00 buy side / \$5.00 sell side (closed)	Price: \$500/490 - CIF
JET-FUEL A1	
Quantity: (Min) 500,000 - (Max) 5,000,000 Barrels	Price: \$83/85 - FOB
Commission - \$1.00 buy side / \$1.00 sell side (closed)	Price: \$94/92 - CIF
LIQUIDIFIED NATURAL GAS “LNG”	
Quantity: (Min) 50,000 - (Max) 300,000 Metric Tons	Price: \$500/490 - FOB
Commission - \$5.00 buy side / \$5.00 sell side (closed)	Price: \$520/510 - CIF
D6 VIRGIN FUEL	
Quantity: (Min) 10,000,000 - (Max) 300,000,000 Gallons	Price: \$1.15/1.10 - FOB
Commission - \$0.025 buy side / \$0.025 sell side (closed)	Price: \$ 1.20/1.15 - CIF
LIQUIDIFIED PETROLEUM GAS “LPG” GOST 20488-90	
Quantity: (Min) 100, 000 - (Max)500,000 Metric Tons	Price: \$500/490 - FOB
Commission - \$5.00 buy side / \$5.00 sell side (closed)	Price: \$520/510 - CIF
PETCOKE	
Quantity: (Min) 100 - (Max)500 Kilo Tones	Price: \$490/480 - CIF ONLY
Commission - \$5.00 buy side / \$5.00 sell side (closed)	

FIRST REFINERY

 REFINERY: PROMGAS,SPA

PORTS TERMINALS: (FOB) Rotterdam, Houston, Jurong, China, Fujairah.

FREE ON-BOARD TRANSACTION PROCEDURE - (TANK TO TANK)

1. Buyer issues an official ICPO with the seller's procedure, passport copy, banking details along with their Tank Storage Agreement "TSA".
2. Seller issues their Commercial Invoice "CI" to the buyer, Buyer signs and returns the commercial invoice to the seller along with an Acceptance Letter of the sales and purchase procedure.
3. Seller verifies the buyer's storage facility and their Tank Storage Agreement (TSA) with the port authority.

(NB): Seller will issue a Tank-to-Tank Injection Agreement (TTIA) to be signed by all parties only if buyer's TSA is engaged, not active or cannot be verified with the local port authority).

4. Seller issues all POP documents below to the buyer upon a successful verification and approval of the buyer TSA or after receiving the TTIA fully signed by all parties.
 - Injection Report.
 - Product Passport.
 - 24 Hours SGS Report.
 - Product Certificate of Origin.
 - Tank Storage Receipt (TSR).
 - Authorization to sell and collect.
 - Unconditional Dip-Test Authorization.
 - Product Title Holder Transfer Agreement.
 - NCNDA/IMFPA.
5. If required buyer may inspect by SGS (Dip Test In Tanks) on buyer's expenses.
6. Upon successful verification of POP or Dip Test in the seller's tank, buyer provides Tank Storage Receipt (TSR) to seller in order to issue the scheduled Injection Programming (IP) to be signed by buyer storage facility and then injects the product into buyer's tanks.

7. Buyer makes the payment for the product via MT103, seller transfers the Title Holder & Ownership of the product to the Buyer.
8. After successful Trial Lift (First Lift), Seller issues SPA/Contract for 12 months with R&E to Buyer for processing.
9. Seller pays commissions to all intermediaries involved, for the initial lift and all subsequent lifts according to the signed NCNDA/IMFPA.

FREE ON-BOARD TRANSACTION PROCEDURE - (TANK TO TANK)

1. Buyer issues an official ICPO containing the seller's procedure, a copy of their passport, banking information, and their Tank Storage Agreement "TSA."
2. Seller issues a Commercial Invoice "CI" to the buyer, buyer signs and returns the commercial invoice to The seller along with an acceptance letter of the sales and purchase procedure.
3. Seller receives the countersigned commercial invoice and issue the NCNDA/IMFPA to be signed by all parties engaged with commission structures and also issue the Buyer's allotted Product Transfer Agreement (PTA) for endorsement by all parties after verifying and approving the buyer Tank Storage Agreement (TSA) with the port authorities. The seller provides the buyer with all product documents (POP) below after obtaining the fully endorsed PTA.
 - Injection Report.
 - Product Passport.
 - 24 Hours SGS Report.
 - Tank Storage Receipt (TSR).
 - Product Certificate of Origin.
 - Unconditional Dip-Test Authorization
4. Buyer's SGS team may choose to re-conduct inspection of the product in the seller's shore tank.

5. Upon successful verification of the POP or Dip-Test in the seller's tank, buyer provides their Tank Storage Receipt "TSR" to seller in order to begin Injection of the product into the buyer storage facility tanks..
6. Seller transfers the Title Holder & Ownership of the product to the Buyer upon a successful product injection into the Buyer's Tank Farm and after the Buyer as made the total payment for the product via MT103.
7. Seller provides Buyer with Contract for a period of 12 months with R&E for processing following a successful Trial Lift.
8. Seller receives and counter sign NCNDA/IMFPA. According to the signed NCNDA/IMFPA, the seller pays commissions to each and every intermediary for the first lift as well as any additional lifts.

SECOND REFINERY



REFINERY: GLOBAL ASIA PETEOLEUM

PORTS TERMINALS: (FOB) Rotterdam, Houston

FREE ON-BOARD TRANSACTION PROCEDURE - (TANK TAKE OVER)

1. Buyer accepts seller's working procedure and issues Irrevocable corporate purchase order (ICPO) with their banking details and signatory Passport copy.
2. The Seller issues Commercial invoice of the product, Buyer countersigns and returns to the seller.
3. Seller receive the countered signs CI, Buyer request a 1-day tank extension invoice for dip test in seller tanks.
4. Upon receipt of buyer payment sellers opens communication with the Tank Farm Management for verification and registration. Upon a complete registration with the port authority, Seller issues the below POP documents:
 - Authorization to Sell and Collect.
 - Product Passport/Analysis.
 - Product Certificate of Origin.
 - Tank Storage Receipt (TSR).
 - Injection Report.
 - 24 Hours SGS Report.
 - Unconditional Dip-Test Authorization.
5. Buyer confirms receipt of the above-issued documents and conducts inspection and Dip-Test with their SGS team. Upon successful verification of POP and Dip Test in the seller's tank, Buyer makes the payment for the total amount of the product via MT103. Seller confirms Buyer payment and transfers title ownership of the product to the buyer. Buyer completely takes over Seller's storage tanks.
6. Seller issues NCNDA/IMFPA to be signed by all intermediaries involved in the transaction. Seller pays commissions to all intermediaries involved for the initial lift and all subsequent lifts.

FREE ON-BOARD TRANSACTION PROCEDURE (TANK TO TANK)

1. Buyer accept seller procedure and submits an official ICPO, passport copy, banking details, and their Tank Storage Agreement "TSA" for approval by the Seller.
2. The Seller issues a Commercial Invoice (CI) & Injection Commitment Letter, Buyer countersigns and returns to the seller.
3. Upon verifying the Buyer's tank farm and TSA successfully with the port authority, the Seller commits fully to the transaction for the upcoming product injection by jointly paying the storage tank lease with the buyer to the Buyer's approved tank farm. The Buyer covers 3 days of storage, while the Seller covers 2 days of storage.
4. Once the total days of storage tank lease payment for product injection has been confirmed by the buyer tank farm, Seller will issue their Tank-to-Tank Injection Programming (TTIP) to be signed by all parties and upon receiving the TTIP fully signed by all parties the Seller issues to the Buyer below the complete set of POP documents:
 - SGS Analysis Report (within 48 hours)
 - Product Passport
 - Product Certificate of Origin
 - Unconditional Dip Test Authorization
 - Injection Report
 - Tank Storage Receipt with GPS Coordinates
 - Authority to Sell & Collect (ATSC)
 - Authority To Verify (ATV)
 - NCNDA/IMFPA
5. Optionally, the Buyer may conduct its own Dip-Test in the Seller's tank at the Buyer's expense.
6. After a successful SGS Q&Q analysis report, the Seller injects the product into the Buyer's tank. Upon successful injection, the Buyer makes the payment via MT103 TT Wire Transfer as per the final product value Invoice along with the total amount of the 2days storage paid by the seller to the buyer tank farm for product injection.
7. Upon payment confirmation, the Seller transfers the ownership title, allowing the Buyer to lift the product.
8. The Seller settles the fees of all involved intermediaries through NCNDA/IMFPA. Thereafter, the monthly contract shipment proceeds according to the terms and conditions in the sales and purchase agreement contract between both parties

THIRD REFINERY



REFINERY: TARAZ OIL REFINERY LLC

PORTS TERMINALS: (CIF) Any Safe Port

PROCEDURE: CIF ANY SAFE WORLD PORT

1. Refinery issue SCO and Buyer confirms soft offer and issue ICPO with full banking information (valid for 10 days, with list of documents)

- a). Copy of passport of the person authorized to sign the contract.
- b). Profile of the Buyer's legal entity (Certificate of Incorporation)
- c). Copy of Tax Registration Certificate.
- d). Postal details.
- e). Bank details.
- f). Product Specification (if any).
- g). Official acceptance letter (Seller's Procedure).

2. Seller acknowledges buyer's ICPO and issues contract to buyer open for amendment. Buyer signs and returns the contract to the seller in word format within three (3) international working days.

3) Seller makes the final signature, notarized the contract with appropriate authorities, convert to PDF and send to buyer as final approved copy along with the following Documents:

- a). Product Passport.
- b). Copy of Refinery's Statement Products Availability.
- c). Copy of the Refinery's Letter of Commitment.
- d). Tank Storage Receipt (TSR).

4) Buyer's bank in accordance with seller's verbiage shall issue SBLC MT760 | DLC MT700 within Seven (7) working days for the first shipment's value to seller's fiduciary beneficiary bank, should incase buyer is unable to issue the payment instrument within the agreed time frame for delivery, buyer make a security deposit by TT wire transfer to enable seller charter a vessel and commence shipment. This payment is included in contract price and will be deducted from the invoice face value after inspection at discharge port.

5) Upon receipt of buyer's bank financial instrument / alternative. Seller's bank in response issues operative two percent (2%) PB in favor of buyer's bank account within three (3) working days, which is submitted and detailed in the mutually agreed signed contract. Upon seller's bank successful exchange of instrument method with buyer's bank or alternative TT payment of product loading security fee for the first trial shipment paid

and confirmed if buyer fails to issue bank Instrument within the stipulated time frame, seller loads product within four (4) international working days and sends POP documents in buyer's company name to buyer's bank (11 sets bellow):

- * Certificate of Incorporation
- * Act of Transfer
- * Commercial Invoice
- * Company Taxpayer's Certificate *Fresh SGS Report
- * Tank Receipt
- * Q88 and Quality Specification
- * Bill of Lading.
- * Certificate of Non Wooden
- * NOR—Notice of Readiness
- * ETA—Estimated Time of Arrival.

6) Buyer notifies seller by official written notice of his bank receiving seller's POP documents while seller sends to buyer the registered hard copy of the contract through courier service within four (4) days. Shipment commences as scheduled in the contract and upon arrival of the cargo at the discharge port, buyer's inspection team carries out CIQ, SGS or equivalent inspection to ascertain quality and quantity. Product is discharged after successful inspection into buyer's storage facility, then buyer's bank releases payment for total value of the product to seller's bank, and commissions to buyer mandate bank within six (6) banking days by TT MT 103/MT 107. Seller transfers title of the product to buyer.

7) Second and succeeding shipments continue.