Krishna Moorthy M

Proprietor/CEO

Energize Cult Cafe Inc.

No. 4-1-173/1A-7, Vertex Workspace, Ballalbaugh,

Mangalore, Karnataka State, India.

Email Address: energizecultcafeinc.sales@gmail.com

WhatsApp/Phone Number: +91 9481377253

Date: August 14-08-2023



Intent to Ownership Agreement for Purchase of Goods - Royal Kissan HTP SPRAYER 22 A

This Intent to Ownership Agreement ("Agreement") is entered into on this [Date], between [Intended Party's Name], hereinafter referred to as the "Intended Party," and Energize Cult Cafe Inc, a company/enterprise duly incorporated under the laws of [State/Country], having its registered office at [Address of Energize Cult Cafe Inc], hereinafter referred to as the "Seller."

Whereas, the Intended Party expresses an interest in purchasing certain goods from the Seller, specifically described as follows:

Goods: Royal Kissan HTP SPRAYER 22 A For Agriculture Use Without Pump, HTP22A Quantity: 100 pieces

The Parties hereby agree to the following terms and conditions:

- 1. Confidential Bonded Warehouse: The goods specified above are currently located within the confidential bonded warehouse of the Seller, ensuring their safekeeping and security.
- 2. Original and Discounted Value: The original value of the cargo is \$12,200.00 (USD). However, the Seller has extended a discounted value of \$11,360.00 (USD) for the purchase of the specified goods.
- 3. Payment and Settlement: The Intended Party acknowledges that the full Contract Price of \$11,360.00 (USD) must be remitted in full or settled before the dispatch of the goods. The Seller shall not initiate the dispatch until the Contract Price is fully paid.
- 4. Delivery and Ownership Transfer: Upon receipt of the full Contract Price, the Seller shall arrange for the delivery of the goods to the Intended Party's specified location. Ownership of the goods shall transfer from the Seller to the Intended Party upon successful delivery and receipt of the goods by the Intended Party.
- 5. Dispute Resolution: Any disputes arising out of or in connection with this Agreement shall be resolved through amicable negotiations between the Parties. If such negotiations fail, the Parties agree to submit the matter to arbitration in accordance with the laws of [State/Country].

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This Agreement constitutes the entire understanding between the Parties concerning the purchase of the specified goods and supersedes any prior oral or written agreements. This Agreement may only be modified in writing and signed by both Parties.

By signing below, the Parties acknowledge and accept the terms and conditions outlined in this Intent to Ownership Agreement.

_ Date:
Date:
Date:
r require further clarification.