

FAGO EXPRESS Posta ya Zamani, Dar es Salaam, Tanzania.

16/03/2025

Sensus Trading Ltd. C/O Ben Jaggers,

Letter of Intent Regarding Purchase of IC45 Brown Sugar

Dear Mr. Jaggers,

This letter of intent (LOI) outlines the intention of FAGO EXPRESS, a sourcing agent company based in Dar es Salaam, Tanzania, to pursue the purchase of IC45 brown sugar from Sensus Trading Ltd.

FAGO EXPRESS, under the leadership of CEO Thomas Dotto Mgaywa, has clients with substantial IC45 brown sugar requirements. We understand that Sensus Trading Ltd. claims to have this sugar in stock within a godown in Dar es Salaam. Our clients have a total need of 250,000 metric tons, and as a trial purchase, we intend to acquire 100,000 metric tons immediately upon satisfactory inspection and approval.

Our primary objective is to conduct a thorough physical inspection of the IC45 brown sugar stock to verify its quality, quantity, and packaging. This inspection is crucial for us to provide our clients with accurate and comprehensive information, enabling them to make immediate purchasing decisions. We have clients ready to make payment immediately upon our approval of the goods.

Therefore, we urgently request the following:

- Immediate Access to the Sugar Godown: We seek to arrange a meeting and inspection as soon as possible. Please provide the location of the godown and a proposed time for inspection.
- **Documentation:** We request immediate access to relevant documentation, including but not limited to, certificates of origin, quality certificates, and warehouse receipts.
- **Confirmation of Availability:** Please confirm the availability of 100,000 metric tons for immediate purchase.

Upon successful verification and confirmation of the sugar's suitability, FAGO EXPRESS will facilitate the immediate purchase of 100,000 metric tons, with the potential for further purchases up to 250,000 metric tons.

For the purpose of this potential transaction, our banking details are as follows:

• Bank Name: CRDB Bank

Account Number: 025C981659000 (USD Account)

Our contact details are:

Phone: +255656400485
Email: sales@fago.co.tz
Website: www.fago.co.tz

We require your prompt response to confirm the time and location for the inspection. This LOI serves as an expression of intent and does not constitute a binding contract. A formal purchase agreement will be negotiated and executed upon successful inspection and client approval.

We look forward to your immediate response and the opportunity to establish a swift and mutually beneficial business relationship.

Sincerely,

Thomas Dotto Mgaywa CEO, FAGO EXPRESS

